Scotto Restaurant Group LLC

DDO IFOTED D. # 0.1		to Restauran	it Group LLC		4				0
PROJECTED Profit & Loss	Initial Distribut	_		Yea				Yea	
	Period 7-12,2012		Period 1-6,20		Period 7-12, 2		Period 1-6,		Period 7-12,
Income	January 30th paymer	nt	July 30th pay		January 30th pag	yment	July 30tl		January 30
19 FOOD & CATERING SALES	2,576,032.00	104.00%	2,302,631.90	104.74%	2,752,631.90	103.93%	2,378,460.90	104.73%	2,828,460.90
20 DISCOUNTS & ALLOWANCES	-99,187.00	-4.00%	-104,187.32	-4.74%	-104,187.32	-3.93%	-107,312.94	-4.73%	-107,312.94
Total Income	\$ 2,476,845.00	100.00% \$	2,198,444.58	100.00%	\$ 2,648,444.58	100.00%	\$ 2,271,147.96	100.00% \$	2,721,147.96
Cost of Goods Sold									
21 COST OF GOODS SOLD - PURCHASES	804,974.63	32.50%	714,494.49	32.50%	860,744.49	32.50%	738,123.09	32.50%	884,373.09
Total Cost of Goods Sold	\$ 804,974.63	32.50% \$	714,494.49	32.50%	\$ 860,744.49	32.50%	\$ 738,123.09	32.50% \$	884,373.09
Gross Profit	\$ 1,671,870.38	67.50% \$	1,483,950.09	67.50%	\$ 1,787,700.09	67.50%	\$ 1,533,024.87	67.50% \$	1,836,774.87
Expenses	504.440.00	0.4.0007	507.000.70	0.4.000/	005 000 70	0.4.000/		0.4.000/	050 075 54
22 SALARIES & WAGES EXPENSES 23 EMPLOYEE BENEFITS	594,442.80	24.00%	527,626.70	24.00%	635,626.70	24.00%	545,075.51	24.00%	653,075.51
24 DIRECT OPERATING EXPENSES	99,073.80 198,147.60	4.00% 8.00%	87,937.78 175,875.57	4.00% 8.00%	105,937.78 211,875.57	4.00% 8.00%	90,845.92 181,691.84	4.00% 8.00%	108,845.92 217,691.84
25 MARKETING	123,842.25	5.00%	131,906.67	6.00%	158,906.67	6.00%	136,268.88	6.00%	163,268.88
26 ENERGY & UTILITY SERVICES	49,536.90	2.00%	43,968.89	2.00%	52,968.89	2.00%	45,422.96	2.00%	54,422.96
27 OCCUPANCY COSTS	296,860.96	11.99%	296,860.96	13.50%	296,860.96	11.21%	276,279.96	12.16%	276,279.96
28 ADMINISTRATIVE & GENERAL	92,881.69	3.75%	104,041.67	4.73%	99,316.67	3.75%	85,168.05	3.75%	102,043.05
29 REPAIRS & MAINTENANCE	24,768.45	1.00%	21,984.45	1.00%	26,484.45	1.00%	22,711.48	1.00%	27,211.48
30 OTHER INCOME & GAINS	-8,000.00	-0.32%	-8,000.00	-0.36%	-8,000.00	-0.30%	-8,000.00	-0.35%	-8,000.00
Payroll Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Reimbursements	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Total Expenses	\$ 1,471,554.45	59.41% \$	1,382,202.69	62.87%	\$ 1,579,977.69	59.66%	\$ 1,375,464.59	60.56% \$	1,594,839.59
Net Operating Income	\$ 200,315.93	8.09% \$	101,747.40	4.63%	\$ 207,722.40	7.84%		6.94% \$	241,935.28
Other Expenses	200,010.00	0.0070	101,11110		201,122110	1.0.70	101,000.20	0.017.0	211,000.20
32 NON CASH ITEMS	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Owners Overhead					****				
Owner Salary	44,000.00		45,000.00		45,000.00		46,000.0		46,000.0
FICA and Taxes	3,250.00		3,250.00		3,250.00		3,250.00		3,250.00
Other Benefits/ Medical	6,750.00		6,750.00		6,750.00		6,750.00		6,750.00
Travel and Entertainment	3,750.00		3,750.00		3,750.00		3,750.00		3,750.00
Automobile	2,750.00		2,750.00		2,750.00		2,750.00		2,750.00
Overhead office	4,250.00		4,250.00		4,250.00		4,250.00		4,250.00
Overhead legal expense	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00
33 OWNER'S OVERHEAD TOTAL	67,750.00	2.74%	68,750.00	3.13%	68,750.00	2.60%	69,750.00	3.07%	69,750.00
34 PROVISION FOR INCOME TAXES	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
8250 Miscellaneous Expenses	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Reconciliation Discrepancies	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Total Other Expenses	\$ 67,750.00	2.74% \$	68,750.00	3.13%	\$ 68,750.00	2.60%	\$ 69,750.00	3.07% \$	69,750.00
Net Other Income	-\$ 67,750.00	-2.74% -	68,750.00	-3.13%	-\$ 68,750.00	-2.60%	-\$ 69,750.00	-3.07% -\$	69,750.00
Net Income	\$ 132,565.93	5.35%	32,997.40	1.50%	\$ 138,972.40	5.25%	\$ 87,810.28	3.87% \$	172,185.28
CHAPTER 11 PLAN PAYMENTS									
CIT payment/ Principal and Interest	\$ 12,000.00		\$ 24,000.00		\$ 24,000.00				
Honda Payment	\$ 875.52		\$ 875.52		\$ 875.52		\$ 875.52	\$	
Net Net Income	\$ 119,690.41		\$ 8,121.88		\$ 114,096.88		\$ 86,934.76	\$	171,309.76
Cash Reserve	(\$25,000.00)		(\$5,000.00)				(\$10,000.00)		
Tax Witholding Amount (25%)	0.1.000.11	_			-				
DISTRIBUTION AMOUNT	\$ 94,690.41		3,121.88		\$ 114,096.88		\$ 76,934.76	\$	171,309.76
Admin Claims (est. \$200,000)	\$ 88,190.41	\$	3,121.88		\$ 85,391.71	l			
US Bankruptcy Adminitrator Fees	\$ 6,500.00	li li							
Priority Tax Claims (est. \$224,000)	\$0	Г			\$ 28,705.17		\$ 76,934.76	\$	104,061.09
Unsecured Creditors (est. \$2,000,000)	\$0							\$	67,248.67
Remainder to be paid to Unsecureds									(\$1,932,751.33)
Total									
		•							

PROJECTED Profit & Loss			Yea	ar 3			Ye	ar 4	
	2014	Period 1-6,2015		Period 7-12, 20	15	Period 1-6, 2	016	Period 7-12, 2	016
Income	th	July 30th		January 30th		July 30th		January 30th	
19 FOOD & CATERING SALES	103.94%	2,456,564.70	104.71%	2,906,564.70	103.95%	2,537,011.60	104.70%	2,987,011.60	103.96%
20 DISCOUNTS & ALLOWANCES	-3.94%	-110,532.33	-4.71%	-110,532.33	-3.95%	-113,848.30	-4.70%	-113,848.30	-3.96%
Total Income	100.00% \$	2,346,032.37	100.00%	\$ 2,796,032.37	100.00%	\$ 2,423,163.30	100.00%	2,873,163.30	100.00%
Cost of Goods Sold									
21 COST OF GOODS SOLD - PURCHASES	32.50%	762,460.52	32.50%	908,710.52	32.50%	787,528.07	32.50%	933,778.07	32.50%
Total Cost of Goods Sold	32.50% \$	762,460.52	32.50%	\$ 908,710.52	32.50%	\$ 787,528.07	32.50%	933,778.07	32.50%
Gross Profit	67.50% \$	1,583,571.85	67.50%	\$ 1,887,321.85	67.50%	\$ 1,635,635.23	67.50%	1,939,385.23	67.50%
Expenses									
22 SALARIES & WAGES EXPENSES	24.00%	563,047.77	24.00%	671,047.77	24.00%	581,559.19	24.00%	689,559.19	24.00%
23 EMPLOYEE BENEFITS	4.00%	93,841.29	4.00%	111,841.29	4.00%	96,926.53	4.00%	114,926.53	4.00%
24 DIRECT OPERATING EXPENSES	8.00%	187,682.59	8.00%	223,682.59	8.00%	193,853.06	8.00%	229,853.06	8.00%
25 MARKETING	6.00%	140,761.94	6.00%	167,761.94	6.00%	145,389.80	6.00%	172,389.80	6.009
26 ENERGY & UTILITY SERVICES	2.00%	46,920.65	2.00%	55,920.65	2.00%	48,463.27	2.00%	57,463.27	2.00%
27 OCCUPANCY COSTS	10.15%	282,329.96	12.03%	282,329.96	10.10%	288,379.96	11.90%	288,379.96	10.049
28 ADMINISTRATIVE & GENERAL	3.75%	87,976.21	3.75%	104,851.21	3.75%	90,868.62	3.75%	107,743.62	3.75%
29 REPAIRS & MAINTENANCE	1.00%	23,460.32	1.00%	27,960.32	1.00%	24,231.63	1.00%	28,731.63	1.00%
30 OTHER INCOME & GAINS	-0.29%	-8,000.00	-0.34%	-8,000.00	-0.29%	-8,000.00	-0.33%	-8,000.00	-0.289
Payroll Expenses	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.009
Reimbursements	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.009
Total Expenses	58.61% \$	1,418,020.74	60.44%	\$ 1,637,395.74	58.56%	\$ 1,461,672.07	60.32%	1,681,047.07	58.51%
Net Operating Income	8.89% \$	165,551.11	7.06%	\$ 249,926.11	8.94%	\$ 173,963.16	7.18%	258,338.16	8.99%
Other Expenses		,		-,		,			
32 NON CASH ITEMS	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.009
Owners Overhead				5.55	5.5575				
Owner Salary		47,000.0		47,000.00		48,000.00		48,000.00	
FICA and Taxes		3,250.00		3,250.00		3,250.00		3,250.00	
Other Benefits/ Medical		6,750.00		6,750.00		6,750.00		6,750.00	
Travel and Entertainment		3,750.00		3,750.00		3,750.00		3,750.00	
Automobile		2,750.00		2,750.00		2,750.00		2,750.00	
Overhead office		4,250.00		4,250.00		4,250.00		4,250.00	
Overhead legal expense		3,000.00		3,000.00		3,000.00		3,000.00	
33 OWNER'S OVERHEAD TOTAL	2.56%	70,750.00	3.02%	70,750.00	2.53%	71,750.00	2.96%	71,750.00	2.509
34 PROVISION FOR INCOME TAXES	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.009
8250 Miscellaneous Expenses	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Reconciliation Discrepancies	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Total Other Expenses	2.56% \$	70.750.00	3.02%	\$ 70.750.00	2.53%	\$ 71,750.00	2.96%	71.750.00	2.50%
Net Other Income	-2.56% \$.,	-3.02%	-\$ 70,750.00	-2.53%	-\$ 71,750.00 -\$ 71,750.00	-2.96%	\$ 71,750.00	-2.50%
Net Income	6.33% \$	94,801.11	4.04%	\$ 179,176.11	6.41%	\$ 102,213.16	4.22% \$	186,588.16	6.49%
	0.5576 \$	34,001.11	4.0476	173,170.11	0.4176	ÿ 102,213.10	4.22 /6 4	100,300.10	0.437
CHAPTER 11 PLAN PAYMENTS						•		Φ.	
CIT payment/ Principal and Interest	9	075.50				\$ -		\$ -	
Honda Payment	-			* 470.470.44		\$ -		\$ - \$ 186.588.16	
Net Net Income	\$			\$ 179,176.11		\$ 102,213.16		\$ 186,588.16	
Cash Reserve		(\$10,000.00)				(\$10,000.00)			
Tax Witholding Amount (25%)						-	F		
DISTRIBUTION AMOUNT	\$	83,925.59		\$ 179,176.11		\$ 92,213.16		\$ 186,588.16	
Admin Claims (est. \$200,000)									
US Bankruptcy Adminitrator Fees									
Priority Tax Claims (est. \$224,000)									
Unsecured Creditors (est. \$2,000,000)	\$, , , , , , , , , , , , , , , , , , , ,	-	\$ 179,176.11		\$ 92,213.16		\$ 186,588.16	
Remainder to be paid to Unsecureds		(\$1,848,825.74)		(\$1,669,649.63)		(\$1,577,436.47)		(\$1,390,848.31)	
Total									

PROJECTED Profit & Loss		Y	ear 5			Yea	ar 6		
	Per	iod 1-6,2017	Period 7-12,	2017	Period 1-6, 2	2018	Period 7-12,	2018	Period 1-6
Income		July 30th	January 30	th	July 30th		January 30	th	July 30
19 FOOD & CATERING SALES	2,619,8	72.00 104.69	% 3,069,872.00	103.97%	2,705,218.10	104.67%	3,155,218.10	103.98%	2,793,124.70
20 DISCOUNTS & ALLOWANCES	-117,2	63.75 -4.69	% -117,263.75	-3.97%	-120,781.66	-4.67%	-120,781.66	-3.98%	-124,405.11
Total Income	\$ 2,502,6	08.25 100.00°	% \$ 2,952,608.25	100.00%	\$ 2,584,436.44	100.00%	\$ 3,034,436.44	100.00%	\$ 2,668,719.59
Cost of Goods Sold									
21 COST OF GOODS SOLD - PURCHASES	813,3	47.68 32.50°	% 959,597.68	32.50%	839,941.84	32.50%	986,191.84	32.50%	867,333.87
Total Cost of Goods Sold	\$ 813,3				\$ 839,941.84	32.50%	\$ 986,191.84	32.50%	\$ 867,333.87
Gross Profit	\$ 1,689,2	60.57 67.50°	% \$ 1,993,010.57	67.50%	\$ 1,744,494.60	67.50%	\$ 2,048,244.60	67.50%	\$ 1,801,385.72
Expenses									
22 SALARIES & WAGES EXPENSES	600,6	25.98 24.00°	% 708,625.98	3 24.00%	620,264.75	24.00%	728,264.75	24.00%	640,492.70
23 EMPLOYEE BENEFITS	100,1	04.33 4.00	·		103,377.46	4.00%	121,377.46	4.00%	106,748.78
24 DIRECT OPERATING EXPENSES	200,2	08.66 8.00°	% 236,208.66	8.00%	206,754.92	8.00%	242,754.92	8.00%	213,497.57
25 MARKETING	150,1		·		155,066.19	6.00%	182,066.19	6.00%	160,123.18
26 ENERGY & UTILITY SERVICES	50,0	52.17 2.00	% 59,052.17		51,688.73	2.00%	60,688.73	2.00%	53,374.39
27 OCCUPANCY COSTS	294,4	29.96 11.76	% 294,429.96	9.97%	300,479.96	11.63%	300,479.96	9.90%	306,529.96
28 ADMINISTRATIVE & GENERAL		47.81 3.75	·		96,916.37	3.75%	113,791.37	3.75%	100,076.98
29 REPAIRS & MAINTENANCE		26.08 1.00°			25,844.36	1.00%	30,344.36	1.00%	26,687.20
30 OTHER INCOME & GAINS	-8,0	00.00 -0.32			-8,000.00	-0.31%	-8,000.00	-0.26%	-8,000.00
Payroll Expenses		0.00			0.00	0.00%	0.00	0.00%	0.00
Reimbursements		0.00 0.004			0.00	0.00%	0.00	0.00%	0.00
Total Expenses	\$ 1,506,4				\$ 1,552,392.72	60.07%	\$ 1,771,767.72	58.39%	\$ 1,599,530.76
Net Operating Income	\$ 182,8	09.09 7.30	% \$ 267,184.09	9.05%	\$ 192,101.87	7.43%	\$ 276,476.87	9.11%	\$ 201,854.96
Other Expenses									
32 NON CASH ITEMS		0.00	% 0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00
Owners Overhead									
Owner Salary		00.00	49,000.00		50,000.00		50,000.00		51,000.00
FICA and Taxes		50.00	3,250.00		3,250.00		3,250.00		3,250.00
Other Benefits/ Medical		50.00	6,750.00		6,750.00		6,750.00		6,750.00
Travel and Entertainment		50.00	3,750.00		3,750.00		3,750.00		3,750.00
Automobile		50.00	2,750.00		2,750.00		2,750.00		2,750.00
Overhead office		50.00	4,250.00		4,250.00		4,250.00		4,250.00
Overhead legal expense		00.00	3,000.00		3,000.00		3,000.00		3,000.00
33 OWNER'S OVERHEAD TOTAL	72,7	50.00 2.91	·		73,750.00	2.85%	73,750.00	2.43%	74,750.00
34 PROVISION FOR INCOME TAXES		0.00			0.00	0.00%	0.00	0.00%	0.00
8250 Miscellaneous Expenses		0.00			0.00	0.00%	0.00	0.00%	0.00
Reconciliation Discrepancies		0.00 0.004			0.00	0.00%	0.00	0.00%	0.00
Total Other Expenses		50.00 2.91	,		\$ 73,750.00	2.85%	\$ 73,750.00	2.43%	\$ 74,750.00
Net Other Income	-\$ 72,7 \$ 110,0	50.00 -2.91° 59.09 4.40°			-\$ 73,750.00 \$ 118,351.87	-2.85% 4.58%	-\$ 73,750.00 \$ 202,726.87	-2.43% - 6.68%	\$ 74,750.00 \$ 127,104.96
Net Income	\$ 110,0	59.09 4.40			\$ 118,351.87	4.58%	\$ 202,726.87	6.68%	\$ 127,104.96
CHAPTER 11 PLAN PAYMENTS			\$ 1,431,803.00	•	•		Φ.		•
CIT payment/ Principal and Interest	\$	-	\$ -		-		\$ -		\$ -
Honda Payment	\$ \$ 110.059	-	\$ - \$ 194,434.09	ļ.	\$ - \$ 118.351.87		\$ 202.726.87		\$ 127 104 96
Net Net Income			\$ 194,434.09		* -/		\$ 202,726.87		Ψ .2.,
Cash Reserve	(\$10,000	0.00)			(\$10,000.00) (\$29,587.97)		(\$50,681.72)		(\$10,000.00) (\$31,776.24)
Tax Witholding Amount (25%)								-	
DISTRIBUTION AMOUNT	\$ 100,05	9.09	\$ 194,434.09		\$ 78,763.90		\$ 152,045.15		\$ 85,328.72
Admin Claims (est. \$200,000)									
US Bankruptcy Adminitrator Fees									
Priority Tax Claims (est. \$224,000)									
Unsecured Creditors (est. \$2,000,000)	\$ 100,05	9.09	\$ 194,434.09		\$ 78,763.90		\$ 152,045.15	\$ -	\$ 85,328.72
Remainder to be paid to Unsecureds	(\$1,290,78	9.22)	(\$1,096,355.14	s I	(\$1,017,591.23)		(\$865,546.08)		(\$780,217.36)
			(* /***/***	' 					

PROJECTED Profit & Loss	Ye	ear 7				Ye	ar 8				ear 9
	, 2019	Period 7-12	2019	Period 1	-6, 2020	Т	Period 7-12,2020		Period 1-6,202	<u> </u>	Period 7-1
Income	th	January 3	Oth	July	30th		January 30th		July 30th		January
19 FOOD & CATERING SALES	104.66%	3,243,124.70	103.99%	2,883,6	68.40 104.	65%	3,333,668.40	104.00%	2,976,928.50	104.65%	3,426,928.5
20 DISCOUNTS & ALLOWANCES	-4.66%	-124,405.11	-3.99%	-128,1	37.27 -4.	65%	-128,137.27	-4.00%	-132,405.00	-4.65%	-132,405.0
Total Income	100.00%	\$ 3,118,719.59	100.00%	\$ 2,755,5	31.13 100.	00%	3,205,531.13	100.00%	\$ 2,844,523.50	100.00%	\$ 3,294,523.5
Cost of Goods Sold											
21 COST OF GOODS SOLD - PURCHASES	32.50%	1,013,583.87	32.50%	895,5	47.62 32.	50%	1,041,797.62	32.50%	924,470.14	32.50%	1,070,720.1
Total Cost of Goods Sold	32.50%	\$ 1,013,583.87	32.50%	\$ 895,5	47.62 32.	50%	1,041,797.62	32.50%	\$ 924,470.14	32.50%	\$ 1,070,720.1
Gross Profit	67.50%	\$ 2,105,135.72	2 67.50%	\$ 1,859,9	83.51 67.	50%	2,163,733.51	67.50%	\$ 1,920,053.36	67.50%	\$ 2,223,803.3
Expenses											
22 SALARIES & WAGES EXPENSES	24.00%	748,492.70	24.00%	661,3	27.47 24.	00%	769,327.47	24.00%	682,685.64	24.00%	790,685.6
23 EMPLOYEE BENEFITS	4.00%	124,748.78	4.00%	110,2	21.25 4.	00%	128,221.25	4.00%	113,780.94	4.00%	131,780.9
24 DIRECT OPERATING EXPENSES	8.00%	249,497.57	8.00%	220,4	42.49 8.	00%	256,442.49	8.00%	227,561.88	8.00%	263,561.8
25 MARKETING	6.00%	187,123.18	6.00%	165,3	31.87 6.	00%	192,331.87	6.00%	170,671.41	6.00%	197,671.4
26 ENERGY & UTILITY SERVICES	2.00%	62,374.39	2.00%	55,1	10.62 2.	00%	64,110.62	2.00%	56,890.47	2.00%	65,890.4
27 OCCUPANCY COSTS	11.49%	306,529.96	9.83%	312,5	79.96 11.	34%	312,579.96	9.75%	318,629.96	11.20%	318,629.9
28 ADMINISTRATIVE & GENERAL	3.75%	116,951.98	3.75%	103,3	32.42 3.	75%	120,207.42	3.75%	106,669.63	3.75%	123,544.6
29 REPAIRS & MAINTENANCE	1.00%	31,187.20	1.00%	27,5	55.31 1.	00%	32,055.31	1.00%	28,445.24	1.00%	32,945.2
30 OTHER INCOME & GAINS	-0.30%	-8,000.00	-0.26%	-8,0	00.00 -0.	29%	-8,000.00	-0.25%	-8,000.00	-0.28%	-8,000.0
Payroll Expenses	0.00%	0.00	0.00%		0.00	00%	0.00	0.00%	0.00	0.00%	0.0
Reimbursements	0.00%	0.00	0.00%		0.00 0.	00%	0.00	0.00%	0.00	0.00%	0.0
Total Expenses	59.94%	\$ 1,818,905.76	58.32%	\$ 1,647,9	01.39 59.	80%	1,867,276.39	58.25%	\$ 1,697,335.17	59.67%	\$ 1,916,710.1
Net Operating Income	7.56%	\$ 286,229.96	9.18%	\$ 212,0	82.13 7.	70%	296,457.13	9.25%	\$ 222,718.20	7.83%	\$ 307,093.2
Other Expenses											
32 NON CASH ITEMS	0.00%	0.00	0.00%		0.00	00%	0.00	0.00%	0.00	0.00%	0.0
Owners Overhead											
Owner Salary		51,000.00)	52,0	00.00		52,000.00		52,000.00		53,000.0
FICA and Taxes		3,250.00)	3,2	50.00		3,250.00		3,250.00		3,250.0
Other Benefits/ Medical		6,750.00)	6,7	50.00		6,750.00		6,750.00		6,750.0
Travel and Entertainment		3,750.00)	3,7	50.00		3,750.00		3,750.00		3,750.0
Automobile		2,750.00)		50.00		2,750.00		2,750.00		2,750.0
Overhead office		4,250.00			50.00		4,250.00		4,250.00		4,250.0
Overhead legal expense		3,000.00			00.00		3,000.00		3,000.00		3,000.0
33 OWNER'S OVERHEAD TOTAL	2.80%	74,750.00		75,7		75%	75,750.00	2.36%	75,750.00	2.66%	76,750.0
34 PROVISION FOR INCOME TAXES	0.00%	0.00				00%	0.00	0.00%	0.00	0.00%	0.0
8250 Miscellaneous Expenses	0.00%	0.00	0.00%			00%	0.00	0.00%	0.00	0.00%	0.0
Reconciliation Discrepancies	0.00%	0.00				00%	0.00	0.00%	0.00	0.00%	0.0
Total Other Expenses	2.80%	\$ 74,750.00				75%	75,750.00	2.36%	\$ 75,750.00	2.66%	\$ 76,750.0
Net Other Income	-2.80%	-\$ 74,750.00				75% -	\$ 75,750.00	-2.36%	-\$ 75,750.00	-2.66%	-\$ 76,750.0
Net Income	4.76%	\$ 211,479.96	6.78%	\$ 136,3	32.13 4.	95%	220,707.13	6.89%	\$ 146,968.20	5.17%	\$ 230,343.2
CHAPTER 11 PLAN PAYMENTS											
CIT payment/ Principal and Interest		-		\$	-		\$ -		\$ -		-
Honda Payment		\$ -	l	\$	-		\$ -		\$ -		\$ -
Net Net Income		\$ 211,479.96		\$ 136,332			\$ 220,707.13		\$ 146,968.20		\$ 230,343.20
Cash Reserve		(#50,000,00)		(\$10,000			(055, 470, 70)		(\$10,000.00)		/AE7 FOF 00
Tax Witholding Amount (25%)		(\$52,869.99)	1	(\$34,083		F	(\$55,176.78)		(\$36,742.05)		(\$57,585.80
DISTRIBUTION AMOUNT		\$ 158,609.97		\$ 92,24	9.10		\$ 165,530.35		\$ 100,226.15		\$ 172,757.40
Admin Claims (est. \$200,000)											
US Bankruptcy Adminitrator Fees											
Priority Tax Claims (est. \$224,000)											
Unsecured Creditors (est. \$2,000,000)	\$ -	\$ 158,609.97			9.10 \$	- [:	\$ 165,530.35	-	\$ 100,226.15	•	\$ 172,757.40
Remainder to be paid to Unsecureds		(\$621,607.38		(\$529,3	8.29)		(\$363,827.94)		(\$263,601.80)		(\$90,844.40
Total						- 1					

PROJECTED Profit & Loss			Y
	, 2021	Period 1-6,202	22
ncome	Oth	July 30th	
19 FOOD & CATERING SALES	104.02%	2,976,928.50	104.65%
20 DISCOUNTS & ALLOWANCES	-4.02%	-132,405.00	-4.65%
otal Income	100.00% \$	2,844,523.50	100.00%
ost of Goods Sold			
21 COST OF GOODS SOLD - PURCHASES	32.50%	924,470.14	32.50%
otal Cost of Goods Sold	32.50% \$	924,470.14	32.50%
oss Profit	67.50% \$	1,920,053.36	67.50%
penses			
2 SALARIES & WAGES EXPENSES	24.00%	682,685.64	24.00%
23 EMPLOYEE BENEFITS	4.00%	113,780.94	4.00%
24 DIRECT OPERATING EXPENSES	8.00%	227,561.88	8.00%
5 MARKETING	6.00%	170,671.41	6.00%
26 ENERGY & UTILITY SERVICES	2.00%	56,890.47	2.00%
27 OCCUPANCY COSTS	9.67%	318,629.96	11.20%
28 ADMINISTRATIVE & GENERAL	3.75%	106,669.63	3.75%
29 REPAIRS & MAINTENANCE	1.00%	28,445.24	1.00%
30 OTHER INCOME & GAINS	-0.24%	-8,000.00	-0.28%
Payroll Expenses	0.00%	0.00	0.00%
Reimbursements	0.00%	0.00	0.00%
otal Expenses	58.18% \$	1,697,335.17	59.67%
et Operating Income	9.32% \$	222,718.20	7.83%
ther Expenses			
32 NON CASH ITEMS	0.00%	0.00	0.00%
wners Overhead			
vner Salary		53,000.00	
CA and Taxes		3,250.00	
her Benefits/ Medical		6,750.00	
avel and Entertainment		3,750.00	
utomobile		2,750.00	
verhead office		4,250.00	
verhead legal expense		3,000.00	
33 OWNER'S OVERHEAD TOTAL	2.33%	76,750.00	2.70%
34 PROVISION FOR INCOME TAXES	0.00%	0.00	0.00%
8250 Miscellaneous Expenses	0.00%	0.00	0.00%
Reconciliation Discrepancies	0.00%	0.00	0.00%
otal Other Expenses	2.33% \$	76,750.00	2.70%
et Other Income	-2.33% -\$		-2.70%
et Income	6.99% \$	145,968.20	5.13%
HAPTER 11 PLAN PAYMENTS			
IT payment/ Principal and Interest	\$		
onda Payment	\$		
et Net Income	\$		
ash Reserve		(\$10,000.00)	
ax Witholding Amount (25%)		(\$36,492.05)	
STRIBUTION AMOUNT	\$	99,476.15	
min Claims (est. \$200,000)			
S Bankruptcy Adminitrator Fees			
iority Tax Claims (est. \$224,000)			
nsecured Creditors (est. \$2,000,000)	\$		\$ -
emainder to be paid to Unsecureds otal		\$8,631.75	